

WILLITON PARISH COUNCIL
Minutes of the Finance and Administration Committee Meeting
held on 10th June 2019 at 6.30 pm at the Parish Office, Williton

Attendees:

Councillors	Payne (Chairman), Howes, Perrett and White
Public	None
Other	Mrs M Francis

Apologies:

Councillors	Aldridge, Hooper and Peeks
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19/15A The Chairman advised the meeting would be recorded.

19/16A **Apologies as noted above**

19/17A **Declarations of Interest**

There were none.

19/18A **Approval of Minutes of the Finance & Administration Committee Meeting held on 20th May 2019**

After a proposal from Cllr Howes, seconded by Cllr Payne, it was **resolved** to approve the minutes.

19/19A **Matters from the Minutes – for the purpose of report only**

There were none.

19/20A **Parish Office**

19/20.1A (Item 18/154.3A) Repair to Parish Clock – this item was ongoing.

19/20.2A It was noted the Hanging Baskets had been erected, it had been commented on by parishioners and councillors how nice they looked.

19/21A **Budget**

19/21.1A It was **resolved** to note the detailed Receipt and Expenditure Analysis sheet as at 31st May 2019.

19/21.2A The provisions as at the 31st May 2019

Current Account	£ 80,782.01
Santander Time Deposit 18mths	£ 71,530.86
Nationwide Building Society	£ 50,081.03
Petty Cash	£ 72.65
	<u>£ 202,466.55</u>

19/22A **Bank Reconciliation**

It was **resolved** to note that Cllr Payne would carry out the bank reconciliation for the month of May 2019.

19/23A **Accounts for payment**

It was unanimously **resolved** to note the payments on the attached list.

19/24A **Bank Signatories**

The Clerk and Cllr Payne had completed the necessary documents; these would be counter-signed by two of the current signatures, and submitted with relevant identification documents for approval.

19/25A **Correspondence**

19/25.1A The Santander Annual Interest Statement had been received indicating £71.53 interest would be added to the account on the 1st June 2019.

A letter had been received from Lloyds Bank confirming the Financial Services Compensation Scheme limit is up to £85,000.

A discussion took place regarding opening a savings account with Lloyds bank to enable interest to be earned which the Clerk would investigate. This would be forwarded to Full Council for a final decision.

- 19/26A** **Change to FAC meeting Day** – after a proposal from Cllr Howes, seconded by Cllr Payne, it was unanimously **resolved** to move the meeting day to the third Monday of every month after a request from Cllr Aldridge to ensure attendance due to ongoing clash of meeting dates.
- 19/27A** **Matters for the next meeting to be held on 15th July 2019**

Meeting closed at 6.54 pm

Signed as a true and correct record Dated